



ProgressiveAuctionExchange, LLC

Date: _____

Real Estate Auction Referral Fee Agreement

This Agreement is by and between; William F. Burke, CAI – AARE, Progressive Auction Exchange, LLC, D.B.A. REAUTION.COM and PAX AUCTIONS (Auctioneer); 510 Market St., PO Box 215, Pocomoke City, MD 2185 (Mailing Address) and

The following will serve as our agreement regarding payment for real estate seller referrals:

Client: _____ Phone: _____

Address: _____

City: _____ State: _____ Zip: _____

Referral is for:

Auction of real property at _____,
sold and settled as completed transaction(s) by auctioneer for Client.

Referral Fee: 25% of “Gross Commission” as defined below.

Licensed real estate agents will be paid through your broker to receive 25% of the gross commission earned by Auctioneer from Client with proceeds divided according to your brokerage agreement.

Please sign and return a copy of this agreement. It will serve as your acknowledgement and agreement to the above referral fee arrangement.

Listing Agent Signature
Phone: _____

(e-mail)

William F. Burke, CAI – AARE Auctioneer
Tel. 410-957-4786
E-mail: billy.burke@paxauctions.com

Name: _____
Tel. _____
e-mail: _____

(Date)

(Date)

“Gross Commission” shall mean the commission to be paid to Pax Auctions for the completion of an auction transaction and determined as a percentage of the Contract Price, which percentage may vary from auction to auction in the sole discretion of Pax Auctions.